



## 2019 Capital Gains and Income Distribution

**Record Date:** Tuesday, December 17, 2019  
**Ex-Date:** Wednesday, December 18, 2019  
**Reinvestment Date:** Wednesday, December 18, 2019  
**Payable Date:** Wednesday, December 18, 2019

Distribution amounts on a per share basis are as follows:

Fund Name	Fund #	CUSIP	Symbol	Ordinary Income	Short-Term Gains	Long-Term Gains	Collectibles Gains*	Total Per Share Distribution	Total Per Share Distribution as a % of NAV**
IVA Worldwide Class A	3500	45070A107	IVWAX	\$0.2059	\$0.0049	\$0.9267	\$0.0522	\$1.1897	6.69%
IVA Worldwide Class C	3501	45070A503	IVWCX	\$0.0723	\$0.0049	\$0.9267	\$0.0522	\$1.0561	6.12%
IVA Worldwide Class I	3502	45070A206	IVWIX	\$0.2504	\$0.0049	\$0.9267	\$0.0522	\$1.2342	6.91%
IVA International Class A	3503	45070A305	IVIOX	\$0.2914	\$0.0578	\$0.2060	\$0.0485	\$0.6037	3.69%
IVA International Class C	3504	45070A602	IVICX	\$0.1682	\$0.0578	\$0.2060	\$0.0485	\$0.4805	3.01%
IVA International Class I	3505	45070A404	IVIQX	\$0.3324	\$0.0578	\$0.2060	\$0.0485	\$0.6447	3.92%

\*Collectibles gains are long-term gains associated with gold bullion held for greater than one year and are taxed at a rate of 28%. Any collectibles gains held for less than one year are taxed as short-term gains.

\*\*Percentage of December 17, 2019 Net Asset Value.

There are risks associated with investing in funds that invest in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. Value-based investments are subject to the risk that the broad market may not recognize their intrinsic value. **An investor should read and consider the Funds' investment objectives, risks, charges and expenses carefully before investing. This and other information are detailed in our prospectus and summary prospectus, which can be obtained by calling 1-866-941-4482 or visiting [www.ivafunds.com](http://www.ivafunds.com). Please read the prospectus and summary prospectus carefully before you invest.** The IVA Funds are offered by Foreside Fund Services, LLC.