



# IVA International Fund

Class A: IVIOX

Class C: IVICX

Class I: IVIQX

## Geographic Breakdown

### EQUITIES

Europe						29.4%
Belgium	0.9%	Ireland	1.1%	Switzerland	4.9%	
France	11.6%	Netherlands	3.9%	UK	1.4%	
Germany	4.5%	Spain	1.1%			
Asia						25.5%
China	1.7%	Japan	12.4%	South Korea	6.3%	
Hong Kong	1.0%	Singapore	2.4%	Thailand	1.2%	
India	0.5%					
Other Countries						7.1%
Argentina	0.3%	Chile	0.3%	United Arab Emirates	0.4%	
Australia	0.2%	Mexico	4.2%	United States	1.1%	
Bermuda	0.6%					
<b>Total Equities</b>						<b>62.0%</b>

### FIXED INCOME

Corporate						1.9%
U.S. dollar	1.9%					
Sovereign						0.0%
<b>Total Fixed Income</b>						<b>1.9%</b>

### GOLD & GOLD RELATED

Gold bullion	0.0%	Gold mining	5.1%			
<b>Total Gold &amp; Gold Related</b>						<b>5.1%</b>

### CASH & CASH EQUIVALENTS\*

<b>TOTAL PORTFOLIO</b>						<b>100.0%</b>
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\*Includes unrealized gains or losses on currency forwards and cash held as collateral

## Top 10 Positions

Position Names	Country	Sector	% of Total
1 Newmont Corporation	United Kingdom	Gold & Gold Mining	4.0%
2 Bayerische Motoren Werke AG	Germany	Consumer Discretionary	3.8%
3 Astellas Pharma, Inc.	Japan	Health Care	3.8%
4 H.U.Group Holdings, Inc.	Japan	Health Care	3.0%
5 Bureau Veritas SA	France	Industrials	2.6%
6 Compagnie Financiere Richemont SA	Switzerland	Consumer Discretionary	2.5%
7 Rohto Pharmaceutical Co., Ltd.	Japan	Consumer Staples	2.3%
8 Sodexo SA	France	Consumer Discretionary	2.2%
9 Gold Fields Orogen Holdings (bvi) Ltd. 4.875% 07-oct-2020	South Africa	Gold & Gold Mining	1.8%
10 Bolloré SA	France	Communication Services	1.7%

<b>Total number of positions:</b>	<b>75</b>	<b>Top positions in aggregate, % of total net assets:</b>	<b>27.7%</b>
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Portfolio holdings are as of September 30, 2020 and are subject to change. There are risks associated with investing in funds that invest in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. Value-based investments are subject to the risk that the broad market may not recognize their intrinsic value. **An investor should read and consider the funds' investment objectives, risks, charges and expenses carefully before investing. This and other important information are detailed in our prospectus and summary prospectus, which can be obtained by calling 1-866-941-4482 or visiting [www.ivafunds.com](http://www.ivafunds.com).** Please read the prospectus and summary prospectus carefully before you invest. The IVA Funds are offered by Foreside Fund Services, LLC.