



IVA Worldwide Fund

Class A: IVWAX

Class C: IVWCX

Class I: IVWIX

Geographic Breakdown

EQUITIES

| | | | | | | |
|------------------------|-----------|------|--------------|------|-------------|--------------|
| U.S. | | | | | | 23.3% |
| Europe | | | | | | 18.2% |
| | France | 7.3% | Ireland | 1.5% | Switzerland | 3.5% |
| | Germany | 0.9% | Netherlands | 2.8% | UK | 2.2% |
| Asia | | | | | | 13.1% |
| | China | 0.7% | Malaysia | 0.4% | South Korea | 5.4% |
| | Hong Kong | 0.2% | Singapore | 0.4% | Thailand | 0.1% |
| | Japan | 5.9% | | | | |
| Other Countries | | | | | | 1.8% |
| | Bermuda | 0.6% | South Africa | 0.3% | Uruguay | 0.3% |
| | Mexico | 0.6% | | | | |
| Total Equities | | | | | | 56.4% |

FIXED INCOME

| | | | | | | |
|---------------------------|-------------|------|--|--|--|-------------|
| Corporate | | | | | | 2.2% |
| | U.S. dollar | 2.2% | | | | |
| Sovereign | | | | | | 0.0% |
| Total Fixed Income | | | | | | 2.2% |

GOLD 5.3%

OTHER* 0.0%

CASH

| | | | | | | |
|--|--|--|--|--|--|--------------|
| T-Bills and cash held as collateral | | | | | | 0.0% |
| Cash and cash equivalents | | | | | | 36.1% |
| Total Cash | | | | | | 36.1% |

TOTAL PORTFOLIO 100.0%

*Includes unrealized gains or losses on currency forwards.

Top 10 Positions

| Position Names | Country | Sector | % of Total |
|---|---------------|------------------------|------------|
| 1 Gold bullion | | Gold | 5.3% |
| 2 Berkshire Hathaway, Inc. Class A; Class B | United States | Holding Company | 5.0% |
| 3 Astellas Pharma, Inc. | Japan | Health Care | 2.5% |
| 4 Bureau Veritas SA | France | Industrials | 2.4% |
| 5 Oracle Corporation | United States | Technology | 2.3% |
| 6 Nestle SA | Switzerland | Consumer Staples | 2.2% |
| 7 Cimarex Energy Co. | United States | Energy | 2.2% |
| 8 Sodexo SA | France | Consumer Discretionary | 2.1% |
| 9 Mastercard Incorporated Class A | United States | Technology | 2.0% |
| 10 Acuity Brands, Inc. | United States | Industrials | 1.9% |

Total number of positions: 92 **Top positions in aggregate, % of total net assets: 27.9%**

Portfolio holdings are as of September 30, 2018 and are subject to change. There are risks associated with investing in funds that invest in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. Value-based investments are subject to the risk that the broad market may not recognize their intrinsic value. **An investor should read and consider the funds' investment objectives, risks, charges and expenses carefully before investing. This and other important information are detailed in our prospectus and summary prospectus, which can be obtained by calling 1-866-941-4482 or visiting www.ivafunds.com. Please read the prospectus and summary prospectus carefully before you invest.** The IVA Funds are offered by IVA Funds Distributors, LLC.