



IVA Worldwide Fund

Class A: IWVAX

Class C: IWVCX

Class I: IWVIX

Geographic Breakdown

EQUITIES

U.S.						20.5%
Europe						16.7%
	France	7.4%	Ireland	0.8%	Switzerland	3.5%
	Germany	0.7%	Netherlands	1.3%	UK	3.0%
Asia						13.1%
	China	0.8%	Malaysia	0.5%	South Korea	4.1%
	Hong Kong	0.4%	Singapore	0.0%	Thailand	0.2%
	Japan	7.1%				
Other Countries						1.1%
	Bermuda	0.8%	South Africa	0.3%		
Total Equities						51.4%

FIXED INCOME

Corporate						2.0%
	euro	0.1%	U.S. dollar	1.9%		
Sovereign						0.5%
	Singapore dollar	0.5%				
Total Fixed Income						2.5%

GOLD

OTHER*						0.1%
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CASH

T-Bills and cash held as collateral						0.1%
Cash and cash equivalents						40.3%
Total Cash						40.4%

TOTAL PORTFOLIO						100.0%
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*Includes unrealized gains or losses on currency forwards.

Top 10 Positions

Position Names	Country	Sector	% of Total
1 Gold Bullion		Gold	5.6%
2 Berkshire Hathaway, Inc. Class A; Class B	United States	Holding Company	4.4%
3 Astellas Pharma, Inc.	Japan	Health Care	3.4%
4 Bureau Veritas SA	France	Industrials	2.4%
5 Nestle SA	Switzerland	Consumer Staples	2.3%
6 Oracle Corporation	United States	Technology	1.8%
7 Mastercard Incorporated Class A	United States	Technology	1.6%
8 Bollre SA	France	Industrials	1.5%
9 Antofagasta plc	United Kingdom	Materials	1.5%
10 CVS Health Corporation	United States	Consumer Staples	1.3%

Total number of positions:	91	Top positions in aggregate, % of total net assets:	25.8%
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The IVA Worldwide Fund is closed to new investors.

Portfolio holdings are as of September 30, 2017 and are subject to change. There are risks associated with investing in funds that invest in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. Value-based investments are subject to the risk that the broad market may not recognize their intrinsic value. **An investor should read and consider the funds' investment objectives, risks, charges and expenses carefully before investing. This and other important information are detailed in our prospectus and summary prospectus, which can be obtained by calling 1-866-941-4482 or visiting www.ivafunds.com. Please read the prospectus and summary prospectus carefully before you invest.** The IVA Funds are offered by IVA Funds Distributors, LLC.