



# IVA Worldwide Fund

Class A: IWVAX

Class C: IWWCX

Class I: IWVIX

## Geographic Breakdown

EQUITIES						
<b>U.S.</b>						
						<b>23.1%</b>
<b>Europe</b>						
						<b>18.1%</b>
	France	7.7%	Ireland	1.3%	Switzerland	3.4%
	Germany	0.9%	Netherlands	2.6%	UK	2.2%
<b>Asia</b>						
						<b>13.2%</b>
	China	0.8%	Malaysia	0.4%	South Korea	5.4%
	Hong Kong	0.2%	Singapore	0.4%	Thailand	0.1%
	Japan	5.9%				
<b>Other Countries</b>						
						<b>1.7%</b>
	Bermuda	0.6%	South Africa	0.3%	Uruguay	0.2%
	Mexico	0.6%				
<b>Total Equities</b>						<b>56.1%</b>
<b>FIXED INCOME</b>						
<b>Corporate</b>						
						<b>2.2%</b>
	U.S. dollar	2.2%				
<b>Sovereign</b>						
						<b>0.0%</b>
<b>Total Fixed Income</b>						<b>2.2%</b>
<b>GOLD</b>						
						<b>5.3%</b>
<b>OTHER*</b>						
						<b>0.1%</b>
<b>CASH</b>						
<b>T-Bills and cash held as collateral</b>						
						<b>0.0%</b>
<b>Cash and cash equivalents</b>						
						<b>36.3%</b>
<b>Total Cash</b>						<b>36.3%</b>
<b>TOTAL PORTFOLIO</b>						<b>100.0%</b>

\*Includes unrealized gains or losses on currency forwards.

## Top 10 Positions

Position Names	Country	Sector	% of Total
1 Gold bullion		Gold	5.3%
2 Berkshire Hathaway, Inc. Class A; Class B	United States	Holding Company	4.9%
3 Astellas Pharma, Inc.	Japan	Health Care	2.6%
4 Bureau Veritas SA	France	Industrials	2.3%
5 Oracle Corporation	United States	Technology	2.3%
6 Nestle SA	Switzerland	Consumer Staples	2.2%
7 Sodexo SA	France	Consumer Discretionary	2.1%
8 Cimarex Energy Co.	United States	Energy	2.0%
9 Acuity Brands, Inc.	United States	Industrials	2.0%
10 Mastercard Incorporated Class A	United States	Technology	1.9%
<b>Total number of positions:</b>	<b>94</b>	<b>Top positions in aggregate, % of total net assets:</b>	<b>27.6%</b>

Portfolio holdings are as of August 31, 2018 and are subject to change. There are risks associated with investing in funds that invest in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. Value-based investments are subject to the risk that the broad market may not recognize their intrinsic value. **An investor should read and consider the funds' investment objectives, risks, charges and expenses carefully before investing. This and other important information are detailed in our prospectus and summary prospectus, which can be obtained by calling 1-866-941-4482 or visiting [www.ivafunds.com](http://www.ivafunds.com). Please read the prospectus and summary prospectus carefully before you invest.** The IVA Funds are offered by IVA Funds Distributors, LLC.