



# IVA Worldwide Fund

Class A: IWVAX

Class C: IWVCX

Class I: IWVIX

## Geographic Breakdown

### EQUITIES

<b>U.S.</b>						<b>16.9%</b>
<b>Europe</b>						<b>18.9%</b>
	Belgium	0.3%	Ireland	1.7%	Switzerland	5.1%
	France	6.7%	Netherlands	2.7%	UK	0.3%
	Germany	2.1%				
<b>Asia</b>						<b>13.4%</b>
	China	1.0%	Malaysia	0.2%	South Korea	4.6%
	Hong Kong	0.2%	Singapore	0.5%	Thailand	0.4%
	Japan	6.5%				
<b>Other Countries</b>						<b>2.2%</b>
	Bermuda	0.6%	Mexico	1.4%	South Africa	0.2%
<b>Total Equities</b>						<b>51.4%</b>
<b>FIXED INCOME</b>						
<b>Corporate</b>						<b>2.2%</b>
	U.S. dollar	2.2%				
<b>Sovereign</b>						<b>0.0%</b>
<b>Total Fixed Income</b>						<b>2.2%</b>
<b>GOLD &amp; GOLD RELATED</b>						
	Gold bullion	2.3%	Gold mining	2.1%		
<b>Total Gold &amp; Gold Related</b>						<b>4.4%</b>
<b>CASH &amp; CASH EQUIVALENTS*</b>						<b>42.0%</b>
<b>TOTAL PORTFOLIO</b>						<b>100.0%</b>

\*Includes unrealized gains or losses on currency forwards and cash held as collateral

## Top 10 Positions

Position Names	Country	Sector	% of Total
1 Berkshire Hathaway, Inc. Class A; Class B	United States	Holding Company	4.5%
2 Compagnie Financiere Richemont SA	Switzerland	Consumer Discretionary	2.4%
3 Astellas Pharma, Inc.	Japan	Health Care	2.4%
4 Gold bullion		Gold	2.3%
5 Bureau Veritas SA	France	Industrials	2.2%
6 Bayerische Motoren Werke AG	Germany	Consumer Discretionary	2.1%
7 Nestle SA	Switzerland	Consumer Staples	1.9%
8 Miraca Holdings Inc.	Japan	Health Care	1.9%
9 Sodexo SA	France	Consumer Discretionary	1.8%
10 AIB Group PLC	Ireland	Financials	1.7%
<b>Total number of positions:</b>	<b>79</b>	<b>Top positions in aggregate, % of total net assets:</b>	<b>23.2%</b>

Portfolio holdings are as of February 29, 2020 and are subject to change. There are risks associated with investing in funds that invest in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. Value-based investments are subject to the risk that the broad market may not recognize their intrinsic value. **An investor should read and consider the funds' investment objectives, risks, charges and expenses carefully before investing. This and other important information are detailed in our prospectus and summary prospectus, which can be obtained by calling 1-866-941-4482 or visiting [www.ivafunds.com](http://www.ivafunds.com).** Please read the prospectus and summary prospectus carefully before you invest. The IVA Funds are offered by Foreside Fund Services, LLC.