



IVA Worldwide Fund

Class A: IWVAX

Class C: IWWCX

Class I: IWVIX

Geographic Breakdown

EQUITIES						
U.S.						
20.5%						
Europe						
14.9%						
	France	7.0%	Ireland	0.2%	UK	2.3%
	Germany	0.5%	Netherlands	1.2%	Switzerland	3.7%
Asia						
13.9%						
	China	0.7%	Japan	7.2%	South Korea	4.3%
	Hong Kong	1.0%	Malaysia	0.5%	Thailand	0.2%
Other Countries						
1.0%						
	Bermuda	0.7%	South Africa	0.3%		
Total Equities						
50.3%						
FIXED INCOME						
Corporate						
2.0%						
	euro	0.1%	U.S. dollar	1.9%		
Sovereign						
0.4%						
	Singapore dollar	0.4%				
Total Fixed Income						
2.4%						
GOLD						
5.7%						
OTHER*						
0.0%						
CASH						
T-Bills and cash held as collateral						
0.1%						
Cash and cash equivalents						
41.5%						
Total Cash						
41.6%						
TOTAL PORTFOLIO						
100.0%						

*Includes unrealized gains or losses on currency forwards.

Top 10 Positions

Position Names	Country	Sector	% of Total
1 Gold Bullion		Gold	5.7%
2 Berkshire Hathaway, Inc. Class A; Class B	United States	Holding Company	4.3%
3 Astellas Pharma, Inc.	Japan	Health Care	3.4%
4 Nestle SA	Switzerland	Consumer Staples	2.5%
5 Bureau Veritas SA	France	Industrials	2.2%
6 Oracle Corporation	United States	Technology	2.0%
7 Mastercard Incorporated Class A	United States	Technology	1.5%
8 Bollre SA	France	Industrials	1.4%
9 CVS Health Corporation	United States	Consumer Staples	1.4%
10 Antofagasta plc	United Kingdom	Materials	1.3%

Total number of positions:	88	Top positions in aggregate, % of total net assets:	25.7%
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The IVA Worldwide Fund is closed to new investors.

Portfolio holdings are as of June 30, 2017 and are subject to change. There are risks associated with investing in funds that invest in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. Value based investments are subject to the risk that the broad market may not recognize their intrinsic value. **An investor should read and consider the funds' investment objectives, risks, charges and expenses carefully before investing. This and other important information are detailed in our prospectus and summary prospectus, which can be obtained by calling 1 866 941 4482 or visiting www.ivafunds.com. Please read the prospectus and summary prospectus carefully before you invest.** The IVA Funds are offered by IVA Funds Distributors, LLC.