



IVA Worldwide Fund

Class A: IWVAX

Class C: IWVCX

Class I: IWVIX

Geographic Breakdown

EQUITIES

U.S.							23.1%
Europe							17.5%
	France	7.9%	Ireland	0.8%	Switzerland	3.3%	
	Germany	0.6%	Netherlands	2.5%	UK	2.4%	
Asia							12.4%
	China	0.8%	Malaysia	0.4%	South Korea	5.1%	
	Hong Kong	0.2%	Singapore	0.3%	Thailand	0.1%	
	Japan	5.5%					
Other Countries							1.6%
	Bermuda	0.6%	Mexico	0.6%	South Africa	0.4%	
Total Equities							54.6%

FIXED INCOME

Corporate							2.1%
	U.S. dollar	2.1%					
Sovereign							0.0%
Total Fixed Income							2.1%

GOLD							5.5%
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OTHER*							0.1%
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CASH

T-Bills and cash held as collateral							0.0%
Cash and cash equivalents							37.7%
Total Cash							37.7%

TOTAL PORTFOLIO							100.0%
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*Includes unrealized gains or losses on currency forwards.

Top 10 Positions

Position Names	Country	Sector	% of Total
1 Gold bullion		Gold	5.5%
2 Berkshire Hathaway, Inc. Class A; Class B	United States	Holding Company	4.6%
3 Bureau Veritas SA	France	Industrials	2.5%
4 Astellas Pharma, Inc.	Japan	Health Care	2.4%
5 Oracle Corporation	United States	Technology	2.1%
6 Cimarex Energy Co.	United States	Energy	2.1%
7 Nestle SA	Switzerland	Consumer Staples	2.1%
8 Mastercard Incorporated Class A	United States	Technology	2.0%
9 Sodexo SA	France	Consumer Discretionary	1.9%
10 Acuity Brands, Inc.	United States	Industrials	1.8%

Total number of positions:	95	Top positions in aggregate, % of total net assets:	27.0%
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The IVA Worldwide Fund is closed to new investors.

Portfolio holdings are as of June 30, 2018 and are subject to change. There are risks associated with investing in funds that invest in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. Value-based investments are subject to the risk that the broad market may not recognize their intrinsic value. **An investor should read and consider the funds' investment objectives, risks, charges and expenses carefully before investing. This and other important information are detailed in our prospectus and summary prospectus, which can be obtained by calling 1-866-941-4482 or visiting www.ivafunds.com. Please read the prospectus and summary prospectus carefully before you invest.** The IVA Funds are offered by IVA Funds Distributors, LLC.