



IVA Worldwide Fund

Class A: IVWAX

Class C: IVWCX

Class I: IVWIX

Geographic Breakdown

EQUITIES

U.S.						19.4%
Europe						20.3%
	Belgium	1.2%	Ireland	1.2%	Switzerland	3.9%
	France	8.1%	Netherlands	1.8%	UK	0.5%
	Germany	2.9%	Spain	0.7%		
Asia						14.0%
	China	0.8%	Malaysia	0.1%	South Korea	3.9%
	Hong Kong	0.1%	Singapore	0.5%	Thailand	0.8%
	Japan	7.8%				
Other Countries						1.9%
	Bermuda	0.6%	Mexico	1.3%	South Africa	0.0%
Total Equities						55.6%
FIXED INCOME						
Corporate						2.2%
	U.S. dollar	2.2%				
Sovereign						0.0%
Total Fixed Income						2.2%
GOLD & GOLD RELATED						
	Gold bullion	0.0%	Gold mining	3.0%		
Total Gold & Gold Related						3.0%
CASH & CASH EQUIVALENTS*						39.2%
TOTAL PORTFOLIO						100.0%

*Includes unrealized gains or losses on currency forwards and cash held as collateral

Top 10 Positions

Position Names	Country	Sector	% of Total
1 Berkshire Hathaway Inc. Class A; Class B	United States	Holding Company	5.6%
2 Astellas Pharma, Inc.	Japan	Health Care	3.1%
3 Bayerische Motoren Werke AG	Germany	Consumer Discretionary	2.9%
4 LKQ Corp.	United States	Consumer Discretionary	2.7%
5 Compagnie Financiere Richemont SA	Switzerland	Consumer Discretionary	2.4%
6 Newmont Corporation	United Kingdom	Gold & Gold Related	2.3%
7 H.U.Group Holdings, Inc.	Japan	Health Care	2.1%
8 Bureau Veritas SA	France	Industrials	2.0%
9 Western Union Company	United States	Technology	1.8%
10 Rohto Pharmaceutical Co., Ltd.	Japan	Consumer Staples	1.8%
Total number of positions:	79	Top positions in aggregate, % of total net assets:	26.7%

Portfolio holdings are as of June 30, 2020 and are subject to change. There are risks associated with investing in funds that invest in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. Value-based investments are subject to the risk that the broad market may not recognize their intrinsic value. **An investor should read and consider the funds' investment objectives, risks, charges and expenses carefully before investing. This and other important information are detailed in our prospectus and summary prospectus, which can be obtained by calling 1-866-941-4482 or visiting www.ivafunds.com.** Please read the prospectus and summary prospectus carefully before you invest. The IVA Funds are offered by Foreside Fund Services, LLC.