



# IVA Worldwide Fund

Class A: IVWAX

Class C: IWWCX

Class I: IVWIX

## Geographic Breakdown

### EQUITIES

<b>U.S.</b>						<b>18.8%</b>
<b>Europe</b>						<b>25.0%</b>
	Belgium	0.5%	Ireland	0.8%	Switzerland	5.5%
	France	9.8%	Netherlands	3.0%	UK	0.4%
	Germany	4.5%	Spain	0.5%		
<b>Asia</b>						<b>12.3%</b>
	China	0.9%	Singapore	0.3%	Thailand	0.9%
	Japan	7.3%	South Korea	2.9%		
<b>Other Countries</b>						<b>2.4%</b>
	Bermuda	0.6%	Mexico	1.8%		
<b>Total Equities</b>						<b>58.5%</b>

### FIXED INCOME

<b>Corporate</b>						<b>0.0%</b>
	U.S. dollar	0.0%				
<b>Sovereign</b>						<b>0.0%</b>
<b>Total Fixed Income</b>						<b>0.0%</b>

### GOLD & GOLD RELATED

	Gold bullion	0.0%	Gold mining	3.6%		
<b>Total Gold &amp; Gold Related</b>						<b>3.6%</b>

### CASH & CASH EQUIVALENTS\*

<b>TOTAL PORTFOLIO</b>						<b>100.0%</b>
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\*Includes unrealized gains or losses on currency forwards and cash held as collateral

## Top 10 Positions

Position Names	Country	Sector	% of Total
1 Berkshire Hathaway Inc. Class A; Class B	United States	Holding Company	5.8%
2 Bayerische Motoren Werke AG	Germany	Consumer Discretionary	3.5%
3 Astellas Pharma, Inc.	Japan	Health Care	3.2%
4 Compagnie Financiere Richemont SA	Switzerland	Consumer Discretionary	3.0%
5 LKQ Corp.	United States	Consumer Discretionary	2.9%
6 Newmont Corporation	United Kingdom	Gold & Gold Mining	2.9%
7 Bureau Veritas SA	France	Industrials	2.3%
8 H.U.Group Holdings, Inc.	Japan	Health Care	2.2%
9 Wells Fargo & Company	United States	Financials	2.2%
10 Western Union Company	United States	Technology	2.2%

<b>Total number of positions:</b>	<b>57</b>	<b>Total positions in aggregate, % of total net assets:</b>	<b>30.2%</b>
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Portfolio holdings are as of November 30, 2020 and are subject to change. There are risks associated with investing in funds that invest in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. Value-based investments are subject to the risk that the broad market may not recognize their intrinsic value. **An investor should read and consider the funds' investment objectives, risks, charges and expenses carefully before investing. This and other important information are detailed in our prospectus and summary prospectus, which can be obtained by calling 1-866-941-4482 or visiting [www.ivafunds.com](http://www.ivafunds.com).** Please read the prospectus and summary prospectus carefully before you invest. The IVA Funds are offered by Foreside Fund Services, LLC.