

International Value Advisers Announces Promotion of Chuck de Lardemelle to co-CIO

New York, NY [September 16, 2019] -- International Value Advisers, LLC (IVA) is pleased to announce the elevation of Chuck de Lardemelle to co-chief investment officer alongside Charles de Vault. Chuck has worked with Charles for over 20 years and has spent the last 12 years as co-portfolio manager of the IVA investment products. Early in his career as a securities analyst Chuck was responsible for covering a number of industries globally, including services, transportation, hotels, technology, and capital goods. Chuck earned a Postgraduate degree from EDHEC, a leading French business school. He holds the Chartered Financial Analyst (CFA) designation.

Regarding the promotion, IVA's Managing Partner Michael Malafronte said, "These steps are the result of careful planning and consideration between our two portfolio managers and the firm's owners. They are a natural reflection of IVA's commitment to optimizing and developing talent for the benefit of clients. We are excited to see Chuck take this step up in his career."

Charles de Vault added, "After working together over the past 23 years, with the last 11 here at IVA, I am thrilled for Chuck to get this well-earned promotion. I believe Chuck has demonstrated over the years the leadership skills and investment acumen needed for such a role. He is well prepared for his added responsibilities."

Chuck de Lardemelle further commented, "I'm grateful for the trust Charles and the partners of IVA have placed in me and I am thrilled to embark on this new and exciting chapter of my professional life. I believe our well-seasoned analysts at IVA today have more talent, experience and ambition than at any time in our past. I also look forward to continuing to share my passion for value investing with my colleagues and our clients. I am confident my new role and responsibilities will be beneficial to the firm and its clients."

About IVA

International Value Advisers, LLC (IVA) was formed in October 2007 for the purpose of offering investment management services to institutions, qualified high net worth individuals, and financial intermediaries worldwide. The firm is a Registered Investment Adviser with the U.S. Securities and Exchange Commission.

As of June 30, 2019, IVA managed \$14.1 billion.

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There are risks associated with investing in funds that invest in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. Value-based investments are subject to the risk that the broad market may not recognize their intrinsic value.

An investor should read and consider the funds' investment objectives, risks, charges and expenses carefully before investing. This and other important information are detailed in our prospectus and summary prospectus, which can be obtained by calling 1-866-941-4482 or visiting www.ivafunds.com. Please read the prospectus and summary prospectus carefully before you invest. The IVA Funds are offered by Foreside Fund Services, LLC.