

IMPORTANT NOTICE

TO THE LIQUIDATION DATE SHAREHOLDERS OF THE IVA WORLDWIDE FUND

The IVA Worldwide Fund (“Fund”) received certain refund payments from the French tax authority with respect to French taxes previously withheld from French-source income earned by the Fund (“Reclaims”). The receipt of such Reclaims requires that the Fund enter into a closing agreement with the Internal Revenue Service (the “IRS”) to determine and pay taxes prior to paying out the balance of the proceeds to shareholders. At the date of liquidation, the Fund is completing a closing agreement with the IRS with respect to such Reclaims. As a result, shareholders as part of the liquidating distribution will in addition receive the after-tax, after-expense proceeds of such Reclaims, the net proceeds of which will be distributed to all shareholders of the Fund as of the April 19, 2021 liquidation date upon the completion of the closing agreement with the IRS.